

	2003 Taka	2002 Taka
<b>8.00 LOANS AND ADVANCES</b>		
Loans and Advances		
Inside Bangladesh	7,023,734,590	3,633,345,845
Outside Bangladesh	7,023,734,590	3,633,345,845
Bills Discounted and Purchased		
Inside Bangladesh	871,411,360	517,877,926
Outside Bangladesh	200,419,491	135,501,301
	8,095,565,441	4,280,725,072
<b>8.01 Loans and Advances under the following broad categories</b>		
Loans	3,758,595,831	2,427,588,031
Cash credit	1,345,103,417	574,296,557
Overdraft	1,077,803,851	363,461,249
Bills Discounted and Purchased	4,336,969,610	1,853,147,041
	8,095,565,441	4,280,725,072
<b>8.02 Maturity of Grouping of Loans and Advances</b>		
Maturity of loans and advances are as follows:		
Repayable on Demand	1,808,749,087	950,923,921
With a residual value of:		
Not more than three months	710,818,090	1,144,553,923
Over three months but not more than one year	462,162,252	878,023,025
Over one year but not more than five years	757,381,012	1,176,054,129
Over five years	194,485,000	131,170,074
	8,095,565,441	4,280,725,072
<b>8.03 Nature wise Loans and Advances</b>		
Continuous	3,467,652,441	1,094,091,072
Demand Loan	3,176,560,000	2,169,155,000
Term Loans up to 5 years	1,256,900,000	924,227,000
Term loans over 5 years	149,556,000	17,241,000
Staff loan	44,897,000	16,241,000
	8,095,565,441	4,280,725,072
<b>8.04 Classification of Loans and Advances including Bills Discounted and Purchased</b>		
Un Classified	8,066,090,441	4,231,071,072
Sub-Standard	99,000	954,000
Subsidiary	25,484,000	234,000
Bad/Loss	2,484,000	48,466,000
	8,095,565,441	4,280,725,072
<b>8.05 Advances to Directors and Others</b>		
Advances to each Director and their allied concern		
Advances to CEO and Senior Executives	9,321,667	-
Advances to Customers (Group wise)	2,042,812,000	1,614,300,000
Industrial Advances (Project finance)	378,785,364	284,438,858
Other Staff Loan	35,573,333	16,241,000
Other customers	5,673,071,077	2,365,745,214
	8,095,565,441	4,280,725,072

\*Loans and Advances allowed to each customer exceeding 15% of Bank's total capital:

Total Loans and Advances	948,300,000
No. of Customers	6
Classified amount thereon	Nil
Measures taken for recovery	Not Applicable

The amount represents the sum of Total loan allowed to each customer exceeding 11 crore which is computed @15% of closing total Capital Fund

	2003 Taka	2002 Taka
<b>8.06 Particulars of Advances</b>		
(i) Debts considered good in respect of which the Bank is fully secured.	7,986,391,551	4,238,297,691
(ii) Debt considered good for which the Bank hold no other security than the debtor's personal security	-	-
(iii) Debts considered good and secured by personal security of one or more parties in addition to the personal security of the debtors.	109,173,890	42,427,381
(iv) Debts considered bad or doubtful not provided for:	-	-
(v) Debts due by directors or officers of the bank or any of them either severally or jointly with any other person.	8,095,565,441	4,280,725,072
	44,897,000	16,241,000
(vi) Debts due by companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in the case of private companies as members.	-	-
(vii) Maximum total amount of advances including temporary advances granted during the year to the Directors or Managers or Officers of the Bank or any of them either severally or jointly with any other person.	44,897,000	16,241,000
(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members.	-	-
(ix) Due from Banking Companies.	-	-
(x) Classified loans and Advances:		
a) Movement of Classified Loans and Advances		
Opening Balance	49,654,000	13,170,000
Increase/(decrease) during the year	(29,475,000)	36,484,000
Closing Balance	20,179,000	49,654,000
b) Provision kept against loans classified as Bad/Loss	14,840,000	44,232,000
c) Interest creditable to Suspense A/C	2,448,905	4,334,959
(xi) The cumulative amount of Loans and Advances written off	-	-
Opening balance	-	-
Written off during the year	-	-

	2003 Taka	2002 Taka	
<b>8.07 Bills Discounted and Purchased</b>			
Inside Bangladesh	871,411,360	517,877,926	
Outside Bangladesh	200,419,491	135,501,301	
	1,071,830,851	647,379,227	
<b>8.08 Maturity wise Bills Purchased/Discounted</b>			
Payable within 01 month	387,835,515	254,542,680	
Payable over 1 month but within 03 months	493,025,342	309,507,584	
Payable over 3 months but within 06 months	190,166,152	83,328,963	
Payable over 6 months	1,071,830,851	647,379,227	
Bills Purchased and Discounted include overdue bills worth Tk. 5,166,937 which are outstanding for more than six months and included in Tk 387,835,515.			
<b>9.00 LAND, BUILDING, FURNITURE, FIXTURES ETC</b>			
Vehicles	5,483,446	7,703,227	
Furniture & Fixtures	55,990,578	42,819,546	
Office Equipment	46,244,426	22,769,312	
	107,898,470	73,292,085	
(For details refer to Annexure-C)			
<b>10.00 OTHER ASSETS</b>			
Advance Deposit	657,020	480,900	
Stock of Stationery	4,380,847	603,766	
Suspense Account:			
Advance against expenses for proposed branches	6,746,747	5,713,375	
Encashment of PSP/BSP awaiting realization	2,954,187	2,764,568	
Sundry Debtors	12,883,390	9,695,799	
Others	778,564	59,500	
Stamps in hand	23,362,888	21,233,242	
Sundry Assets:			
Advance against office rent	66,068,615	37,993,266	
Demand Draft cancelled	-	21,500	
DD paid without advice	-	215,500	
Clearing Adjustment A/C	66,068,615	39,208,726	
Head Office General Account (Note-11.00)	34,755,620	61,736,266	
	129,437,701	61,736,266	
Sundry Debtors includes Tk. 135,000 for payment against Interior Decoration of Head Office and Tk. 2,000,000 for Neon Sign.			
<b>11.00 Head Office General Account Reconciliation</b>			
Head Office General Account represents outstanding Interbranch and Headoffice transactions originated but yet to be responded.			
Aging of outstanding	DR	CR	Net DR (CR)
Upto 3 months	162,555,836	127,209,520	35,346,316
Over 3 months but not more than 6 month	12,705,505	13,955,765	(1,250,260)
Over 6 months	20,550,567	19,891,002	659,565
Total	195,811,908	161,056,287	34,755,621

	2003 Taka	2002 Taka
<b>12.00 BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS &amp; AGENTS</b>		
Inside Bangladesh	-	20,000,000
Janata Bank	-	10,000,000
NCCB Ltd	-	30,000,000
Outside Bangladesh	-	30,000,000
	-	30,000,000
<b>13.00 DEPOSITS AND OTHER ACCOUNTS</b>		
<i>Current and Contingency account:</i>		
Current Account	474,236,499	316,150,170
Short Term Deposits	307,562,442	214,355,401
Deposit on LG	500,000	360,000
Deposit in Foreign Currency	32,409,848	4,683,441
Monthly Savings Scheme	212,238,046	83,743,855
Monthly Income Account	644,523,578	368,150,000
Education Savings Scheme	11,819,349	5,503,100
Sundry Deposits (Note-13.01)	905,184,282	572,276,553
Special Deposit Scheme	42,626,551	17,285,160
	2,831,100,595	1,582,511,980
<i>Savings Bank Deposits</i>		
Bearer Certificate of Deposits	1,098,808,684	650,458,572
Fixed Deposits:		
One month	1,241,189	-
Three months	1,490,185,589	868,034,693
Six months	700,696,896	455,213,981
One year	3,531,222,004	1,407,689,779
Two years	72,437,362	285,757,558
Three years but not more than five years	271,449,798	187,110,548
	6,067,143,338	2,939,510,079
Bills Payable (Note-13.04)	9,798,142,716	5,236,706,785
	232,375,919	137,039,156
	10,030,517,975	5,373,745,941
<b>13.01 Sundry Deposits</b>		
Sundry Creditors	79,811,248	38,157,820
Margin on L/C	282,510,009	261,168,421
Margin on LG	8,818,139	25,290,202
Sanjaypatta	8,676,625	1,171,625
Income Tax Back L/C Obligation	11,854,621	125,255,551
Return to Government	16,478,701	6,910,822
Interest and Discount on Treasury Bills	3,214,475	2,474,205
Margin on FDBP (Local)	230,266,967	104,403,000
Advance deposits against Consumer Credit Scheme	2,474,455	-
Other sundry deposits	6,244,646	1,301,841
	28,328,396	6,143,066
	905,184,282	572,276,553

	2003 Taka	2002 Taka
<b>13.02 Naturewise Deposits and Other Accounts:</b>		
<i>Demand Deposits</i>		
Deposits from other Banks	1,754,087,256	1,095,195,177
Other than Banks	1,754,087,256	1,095,195,177
<i>Time Deposits</i>		
Deposits from other Banks	8,276,430,719	4,278,550,664
Other than Banks	8,276,430,719	4,278,550,664
	10,030,517,975	5,373,745,841
<b>13.03 Maturity wise Grouping of Deposits</b>		
Deposits from Banks		
Other than Banks		
Repayable on Demand	891,441,390	625,825,816
Repayable within 1 month	544,255,472	469,369,362
Repayable over 1 month but not more than 3 months	385,742,732	1,453,447,407
Repayable over 3 months but not more than 01 year	3,235,154,948	669,572,602
Repayable over 3 months but not more than 5 years	4,973,923,433	2,155,530,654
Repayable over 03 years	-	-
	10,030,517,975	5,373,745,841
<b>13.04 Bills Payable</b>		
Inside Bangladesh	232,375,759	137,039,156
Outside Bangladesh	232,375,759	137,039,156
	232,375,759	137,039,156
<b>14.00 OTHER LIABILITIES</b>		
Exchange Equalisation Fund (Note-14.01)	465,671	465,671
Provision for Income Tax (Note-14.02)	144,836,655	38,817,377
Provision for Loans and Advances (Note-14.03)	9,755,000	86,657,310
Interest Suspense Account (Note-14.04)	2,448,905	4,334,959
Head Office General Account	-	45,200,493
Advance Installment - Lease Finance	1,272,423	311,530
Adjusting Account	132,541,992	721,933,965
	378,319,046	247,831,365
<b>14.01 Exchange Equalisation Fund</b>		
Opening balance	465,671	462,750
Movement during the period	-	2,921
Closing balance	465,671	465,671
<b>14.02 Provision for Taxation</b>		
Balance of provision on 1 January	114,162,955	49,654,000
Add: Provision made for the year (Note 14.02.01)	177,475,419	64,508,955
Less: Balance of Advance Income Tax	(291,638,374)	(114,162,955)
	(146,801,719)	(75,345,578)
	144,836,655	38,817,377

	2003 Taka	2002 Taka
<b>14.02.01 Provision for Tax made for the year</b>		
Income tax @ 45% on accounting profit before tax Tk 390,628,566	175,782,855	175,782,855
Excess Profit Tax @ 15% on B	293,830	293,830
	176,766,685	176,766,685
<b>A Tax Provided for the year amounting to Tk 177,475,419</b>		
Accounting profit before tax	390,628,566	390,628,566
50% of Capital Fund including reserve	(384,069,702)	(384,069,702)
	6,558,864	6,558,864
<b>B Capital Fund for the purpose of computation of excess Profit Tax</b>		
Share Capital	408,910,680	408,910,680
Statutory Reserve	129,905,188	129,905,188
Retained Earnings	148,641,866	148,641,866
1% General Provision	80,216,000	80,216,000
Exchange Equalisation	465,671	465,671
	768,139,405	768,139,405
Tax provision has been made in line with the assessment completed till the year 2002. But the assessing authority while making assessments for the year 2000 resorted to arbitrary disallowances of certain revenue items & thus reflecting an additional "disputed" demand for tax amounting to around Tk. 2,288,236 against which assessments and demand, appeal (second) has already been filed before the Tribunal (appeal) which is pending for adjudication. Tax returns for the years 2001 & 2002 have been filed but assessments have not yet been completed.		
	2003 Taka	2002 Taka
<b>14.03 Provision for Loans and Advances</b>		
(i) Specific provision		
Opening balance	44,509,000	2,396,000
Written off during the period	-	-
Recoveries of advances previously written off	-	-
Specific provision for the year	(27,970,000)	42,113,000
Excess provision transferred to General provision	16,539,000	44,509,000
	44,509,000	44,509,000
(ii) General Provision		
Opening balance	42,148,310	20,394,410
Provision made for the period/net charge in profit and loss account	10,097,690	21,753,900
Transfer from Specific Provision	(27,970,000)	-
	96,755,000	86,657,310
<b>14.04 Interest Suspense Account</b>		
Opening balance	4,334,959	787,918
Amount transferred to Interest Income	(1,886,054)	3,547,041
Closing balance	2,448,905	4,334,959

	2003 Taka	2002 Taka
<b>15.00 CAPITAL</b>		
Authorized Capital:		
10,000,000 ordinary shares of Tk 100 each	1,000,000,000	1,000,000,000
Issued, Subscribed & fully Paid up Capital:		
Issued for cash:		
-Local Sponsors : 3,383,035.6 Ordinary shares of Tk.100 each	338,303,560	202,000,000
-Foreign Sponsors : 200,000 Ordinary Shares of Tk. 100 each	358,303,560	222,000,000
Issued for other than cash : Bonus Shares		
-Local Sponsors : 460,479.2 Bonus shares of Tk.100 each	46,047,920	1,660,000
-Foreign Sponsors : 45,592 Bonus shares of Tk. 100 each	50,607,120	17,760,000
	408,910,680	239,760,000
<b>15.01 Capital Adequacy Ratio</b>		
<b>Tier - I (Core Capital)</b>		
Paid up Capital	408,910,680	239,760,000
Share Premium	-	3,850,368
Statutory Reserve	129,905,188	